

Claims:

Please cancel all of the claims of record and substitute new claims 1 through 25 as follows:

1. A method for defining indirect loss coverage as a mathematical function of the recovery on one or more coverage parts of an insurance policy:
 - (a) using a contract that enables an exchange of money between two parties, where the coverage buyer is someone other than an insurer or a reinsurer, whereby simple and cost efficient coverage may be provided for losses that are expensive to define or prove.
2. The contract of claim 1(a) that is structured as one or more provisions in any type of non-insurance contract.
3. The contract of claim 1(a) that is used to finance any type of indirect loss except business interruption, extra expense, and premium increase coverage.
4. The contract of claim 1(a) where said contract's loss coverage is nonproportional to the losses recovered under said coverage parts of insurance policy.
5. The contract of claim 1(a) where said contract's loss coverage is proportional to the losses recovered under said coverage parts of insurance policy.
6. A method for defining indirect loss coverage as a mathematical function of the recovery on one or more coverage parts of an insurance policy:
 - (a) using a contract that enables an exchange of money between two parties, where the coverage buyer is someone other than an insurer or a reinsurer and the coverage seller is someone other than the insurer who underwrote said insurance policy,

whereby simple and cost efficient coverage may be provided for losses that are expensive to define or prove.

7. The contract of claim 6(a) that is structured as one or more provisions in any type of non-insurance contract.
8. The contract of claim 6(a) where said contract's loss coverage is nonproportional to the losses recovered under said coverage parts of an insurance policy.
9. The contract of claim 6(a) where said contract's loss coverage is proportional to the losses recovered under said coverage parts of an insurance policy.
10. The contract of claim 6(a) that is used to finance any type of indirect loss except business interruption, extra expense, and premium increase coverage.
11. A method for defining collateral loss coverage as a mathematical function of the recovery on one or more coverage parts of an insurance policy:
 - (a) using a contract that enables an exchange of money between two parties, where the coverage buyer is someone other than an insurer or a reinsurer,
whereby simple and cost efficient coverage may be provided for losses that are expensive to define or prove.
12. The contract of claim 11(a) that is structured as one or more provisions in any type of non-insurance contract.
13. The contract of claim 11(a) where said contract's loss coverage is nonproportional to the losses recovered under said coverage parts of an insurance policy.

14. The contract of claim 11(a) where said contract's loss coverage is proportional to the losses recovered under said coverage parts of an insurance policy.
15. The contract of claim 11(a) where said buyer is someone other than the insured on the underlying insurance contract.
16. A method for defining collateral loss coverage as a mathematical function of the recovery on one or more coverage parts of an insurance policy:
 - (a) using a contract that enables an exchange of money between two parties, where the coverage buyer is someone other than an insurer or a reinsurer and the coverage seller is someone other than the insurer who underwrote said insurance policy, whereby simple and cost efficient coverage may be provided for losses that are expensive to define or prove.
17. The contract of claim 16(a) that is structured as one or more provisions in any type of non-insurance contract.
18. The contract of claim 16(a) where said contract's loss coverage is not proportional to the losses recovered under said coverage parts of an insurance policy.
19. The contract of claim 16(a) where said contract's loss coverage is proportional to the losses recovered under said coverage parts of an insurance policy.
20. A method for predefining acceptable mathematical functions of loss coverage and premiums for said coverage based on the losses paid by and the premiums paid for one or more coverage parts of an insurance policy:

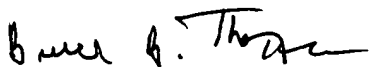
- (a) using a contract that enables an exchange of money between two parties, where the coverage buyer is someone other than an insurer or a reinsurer,
 - (b) using a means of communicating this information to potential counterparties that may want to enter into said contract,
- whereby simple and cost efficient coverage may be provided for losses that are expensive to define or prove without the need for extensive negotiations.

- 21. The contract of claim 20(a) that is structured as one or more provisions in any type of non-insurance contract.
- 22. The contract of claim 20(a) where said functional relationships are proportional to the premiums charged for and the losses paid by said coverage parts of an insurance policy.
- 23. The contract of claim 20(a) where said functional relationships are nonproportional to the premiums charged for and the losses paid by said coverage parts of an insurance policy.
- 24. The contract of claim 20(a) that is based on said functional relationships to said coverage parts of a property or casualty insurance policy.
- 25. The contract of claim 20(a) that is used to provide coverage for collateral losses.

Conditional Request for Constructive Assistance

Applicants have amended the specification and claims of this application so that they are proper, definite, and define novel structure which is also unobvious. If, for any reason this application is not believed to be in full condition for allowance, applicants respectfully request the constructive assistance and suggestions of the Examiner pursuant to M.P.E.P. § 707.07(j) in order that the undersigned can place this application in allowable condition as soon as possible.

Respectfully,



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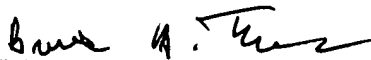
203-445-0830



Lester Ware Preston, III

Certificate of Mailing: I certify that this correspondence, and attachments, if any, will be deposited with the United States Postal Service by First Class Mail, postage prepaid, in an envelope addressed to "Commissioner for Patents, PO Box 1450, Alexandria, VA 22313-1450, on the date below.

2005 February 4



Bruce Thomas, Applicant